RESOLUTION NO. 22,2016

CITY CLERK

RESOLUTION OF THE TERRE HAUTE COMMON COUNCIL REGARDING APPROVAL OF CREATION OF THE ICON ECONOMIC DEVELOPMENT AREA

WHEREAS, on September 21, 2016 the Terre Haute ("City") Redevelopment Commission ("Commission") adopted a declaratory resolution initially declaring the ICON Economic Development Area in the City ("Area") as an economic development area ("Declaratory Resolution") and initially approved an Economic Development Plan ("Plan") for the Area subject to economic development activities pursuant to IC 36-7-14 and IC 36-7-25 (collectively, "Act");

WHEREAS, the Vigo County Area Plan Commission ("Plan Commission") approved the Plan and Declaratory Resolution;

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Common Council; and

WHEREAS, on October 20, 2016 the Common Council approved the Declaratory Resolution, the Commission's Plan approved by the Declaratory Resolution and the written order of the Plan Commission regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA, THAT:

- 1. The Common Council hereby finds and determines that it will be in the best interest of the City to create the ICON Economic Development Area.
- 2. The establishment of the ICON Economic Development Area as set forth on Exhibit A of the Declaratory Resolution is hereby approved.
- 3. This resolution shall be effective from and after passage and approval by the Mayor.

Introduced by: Todd Nation, Councilman
Passed in open Council this Oth day of December, 2016.
Todd Nation, City Council President
Attest:
Charles P. Hanley, City Clerk
Presented by me to the Mayor this 9th day of DlClmber, 2016.
Charles P. Hanley, City Clerk
Approved by me, the Mayor, this 47th day of December, 2016.
Duke A. Bennett, Mayor
Attest:
Charles P. Hanley, City Clerk

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